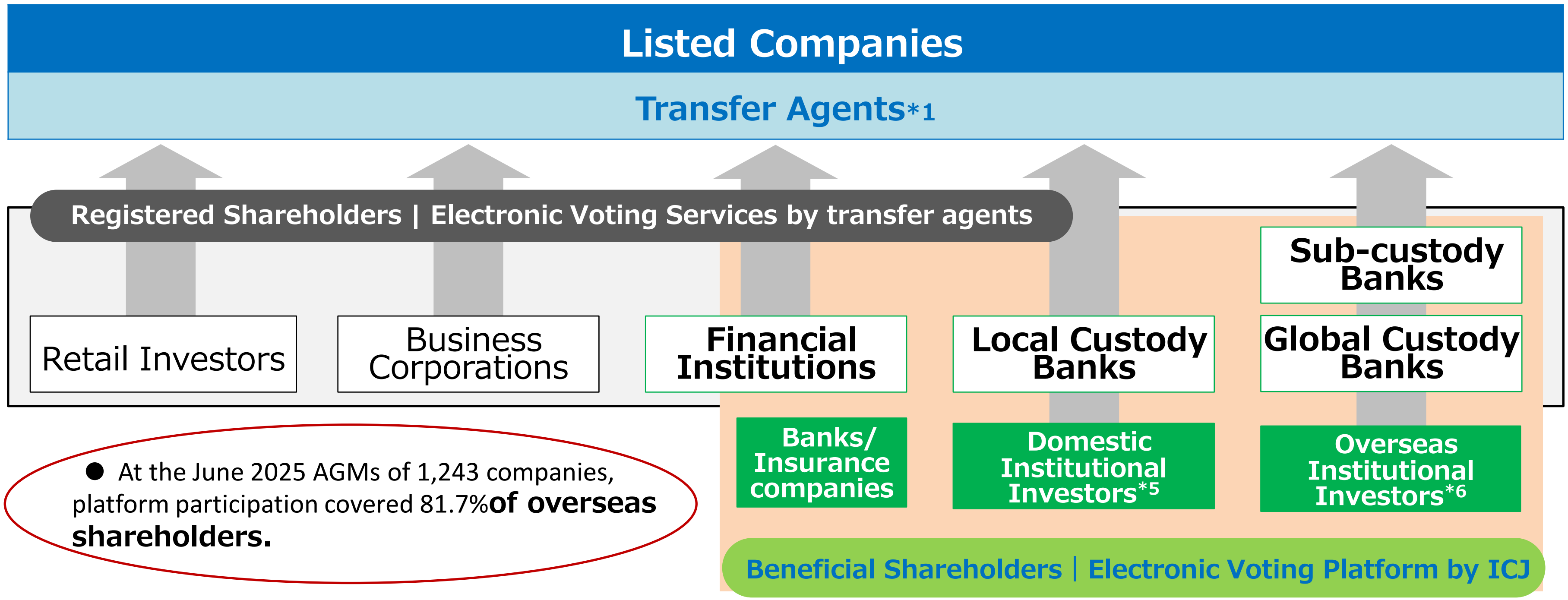
Investor Communications Japan

Electronic Voting Platform in Japan

Overview of the Electronic Voting Platform

Infrastructure: institutional investors can vote electronically at AGM/EGMs

- Connected to all related market players
- Intended **for institutional investors (beneficial shareholders)** behind registered shareholders.
- **Only global custody banks contracted with Broadridge** can participate in this PF.



- At the June 2025 AGMs of 1,243 companies, platform participation covered 81.7%**of overseas shareholders.**

Benefits

- ✓ **Listed Companies**: Daily monitoring of voting trends enables action up until MD-1.
- ✓ **Intermediaries**: More efficient and secured operation of proxy voting.
- ✓ **Institutional Investors**: Extend voting period with more information, able to re-vote.

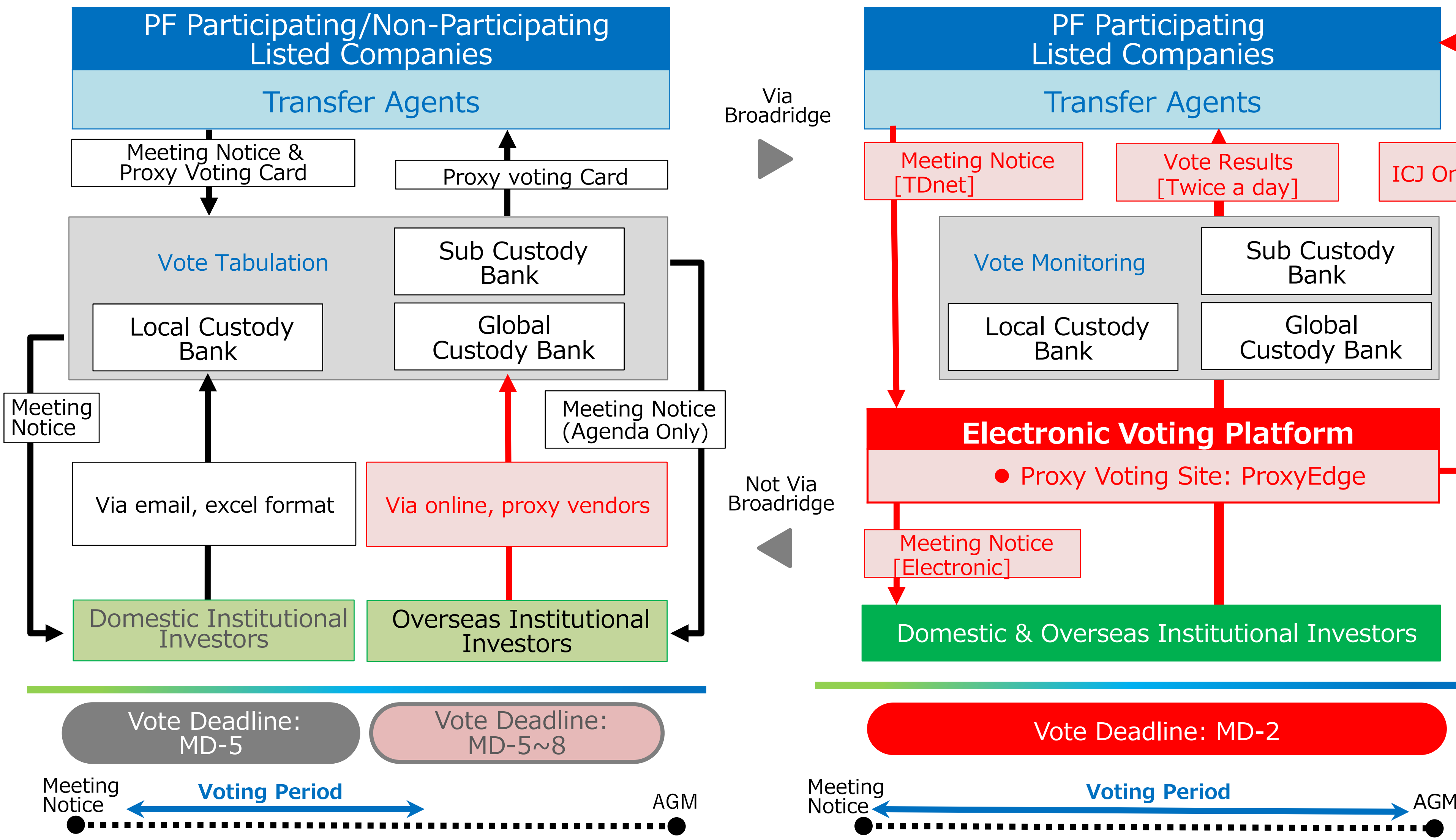
Proxy Voting Flow

Not Via Broadridge

- Paper vote
- Early deadline
- Less information

Via Broadridge

- Electronic vote
- Extended deadline
- More information



Benefits of PF Services

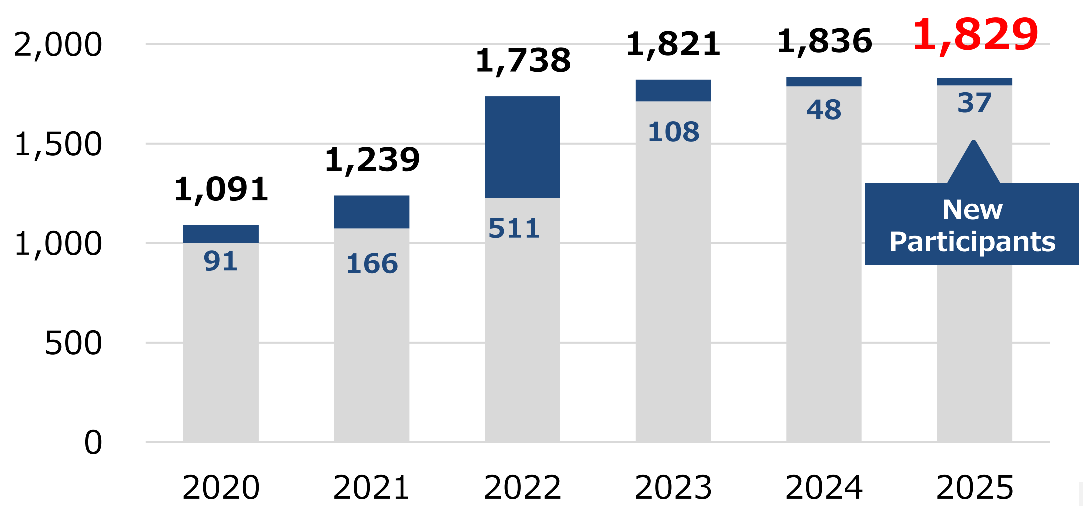
	Key Points	Fragmented Processing Not via Broadridge	Straight Through Processing Via Broadridge
Overseas Institutional Investors	**Meeting notice Information**	only agenda proposals for AGMs	full text of meeting notices **on the vote screen**
	Vote Deadline	MD-5~8 Unable to re-vote after MD-5~8	MD-2 **Able to re-vote to MD-2**
Intermediaries	**Operation efficiency**	Collect/forward meeting notices Tabulation required Paper delivery	**No meeting notices handling** **Vote monitoring only** **Electronic delivery**
Listed Companies	**Vote Results Access**	All at once On MD-2	**Twice a day** **through all the voting period to MD-1**
	Response to accumulated voting results	No reaction time No tools	**Ample time,** **Able to post additional information**

When you join the ICJ/Broadridge E-Voting Platform,

- ✓ **For Institutional Investors: Extended voting windows & expanded information access.**
- ✓ **For Intermediaries: Fully digitized workflows to mitigate human error risks.**
- ✓ **For Listed Companies: Track and monitor voting results ahead of the AGM with ease.**

Participation in PF Services

Number of Participating Listed Companies



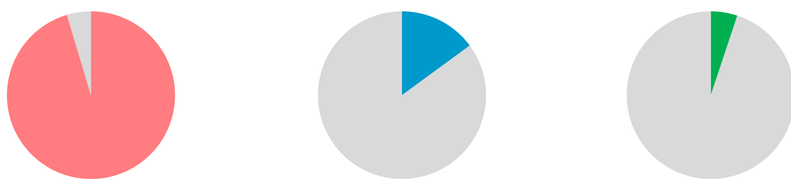
● **Corporate Governance Code 1.2.4**

Bearing in mind the number of institutional and foreign shareholders, companies **should** take steps for the creation of an infrastructure allowing electronic voting, including the use of the Electronic Voting Platform, and the provision of English translations of the convening notices of general shareholder meeting.

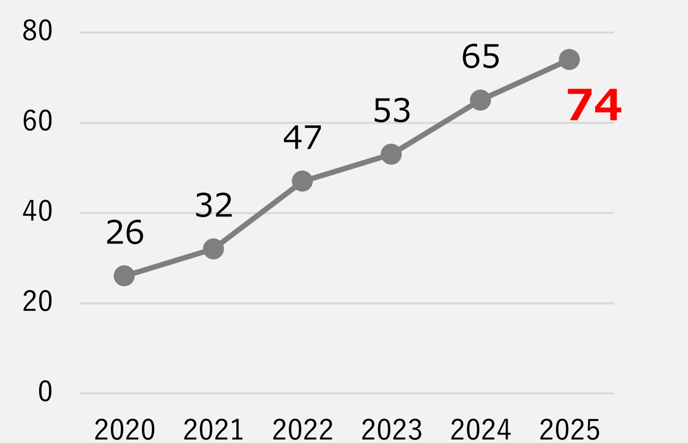
In particular, companies listed on the Prime Market **should** make the Electronic Voting Platform available, at least to institutional investors.

by TSE market sections

	Prime	Standard	Growth
Num. of Com.	1,558	240	31
Participating ratio	96.0 %	15.3 %	5.1 %
Market Cap.	99.6 %	33.7%	21.2 %



Domestic Institutional Investors



*Excludes foreign-listed companies on TSE. As of the end of June every year.

Expansion of PF Services: Proxy Delivery Service

- ICJ launched the **"Proxy Delivery Service (PDS)"** for overseas institutional investors' votes for non-Broadridge contract global custody banks in 2024.
- This service enables sub custodians to electronically transmit the proxy votes "**for the last one mile"** to the transfer agents via PF functionality.